

Emirates Global Sukuk Fund

Fact Sheet September 2017



ASSET MANAGEMENT

Details

Fund Manager	MDO Management Company S.A.
Investment Manager	Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Lead Manager	Usman Ahmed, CFA
Domicile	Luxembourg
Fund Launch Date	9 September 2014
Current Fund Size	USD 177.9 million
Dealing Frequency	Daily
Contact Us	
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Dividend History

	June	December
2017	2%	–
2016	2%	2%
2015	2%	2%
2014	–	–

Top 5 Holdings*

Dubai Islamic Bank	4.1%
SECO	3.8%
Unity 2021	3.4%
DP World	3.3%
KSA Govt	3.3%
Total Number of Holdings	49

Key Metrics*

Yield to Maturity	3.37%
Current Yield	3.89%
Duration	4.28
Average Credit Rating [†]	BBB+

* Source: Emirates NBD AM analysis as at 30th September 2017. The Emirates Global Sukuk Fund is a feeder fund to the Emirates NBD SICAV Emirates Global Sukuk Fund and all underlying holdings data pertain to that fund. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited.

[†] Average credit rating based weighted average of the composite credit rating of each issue and assume ratings on non-rated issues.

Investment Objective

The fund is a US Dollar denominated, Shari'a compliant open ended fund that will invest in a diversified portfolio of Sukuk both in the MENA region and globally. The primary investment objective of the fund is to achieve high income as well as capital growth. Certain share classes of the fund will make income distributions on a semi-annual basis, derived from income generated by the underlying Sukuk or maturity proceeds of Sukuk.

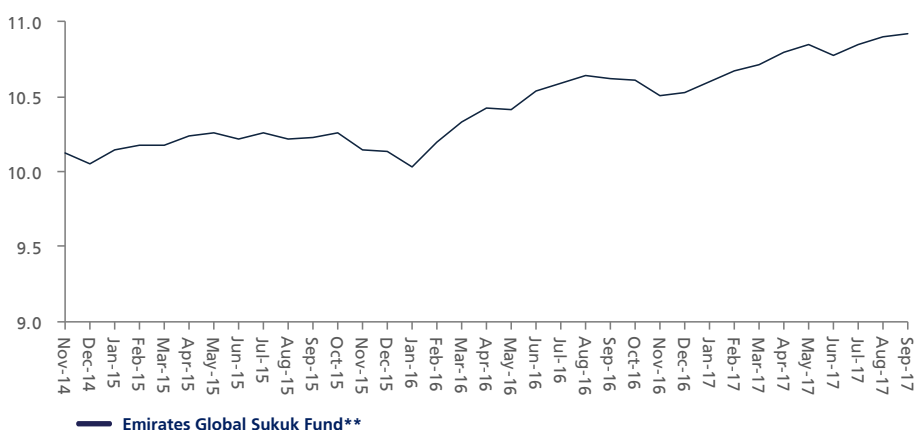
The Team

With one of the longest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the DIFC yet also backed by Emirates NBD Group, one of the largest financial services groups in the UAE.

Within fixed income the team employs sophisticated techniques to drive performance and control risk. This helps manage volatility during periods of market stress, as well as maintain performance above major peers during most periods. The head of the desk, Usman Ahmed has been in the industry for almost fourteen years and is recognised as a leading expert in the fixed income space.

The team is also supported by two portfolio managers and four analysts including two CFA Charter Holders and three level-3 candidates who provide in-depth company and security analysis, as well as a dedicated risk management function. The risk management function reports independently to the Investment Committee which provides investment oversight.

Performance History*

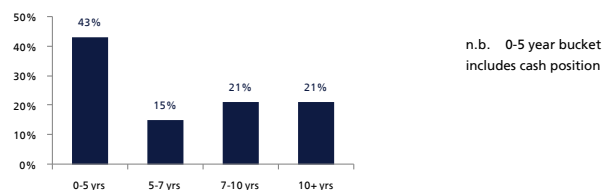


Performance Data

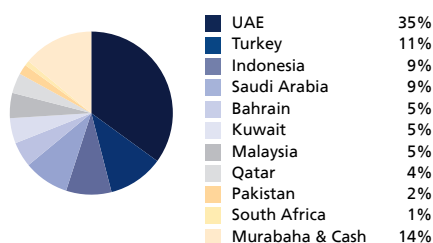
	1 Month	3 Month	Year to Date	12 Month	Since Inception	3 Year
Fund**	0.13%	1.27%	3.68%	2.79%	9.17%	n.a

** Emirates NBD AM, I share class, bid to bid, USD terms with net income reinvested

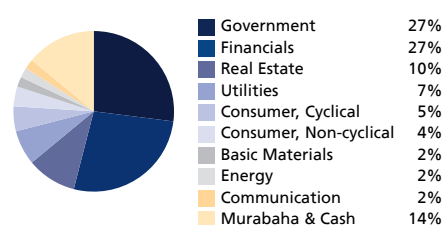
Maturity Profile*



Country Weights*



Sector Weights*



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Monthly Performance Data

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2014	—	—	—	—	—	—	—	—	—	0.36%	0.84%	-0.72%	0.47%
2015	0.95%	0.36%	-0.04%	0.63%	0.23%	-0.49%	0.50%	-0.45%	0.07%	0.36%	-1.12%	-0.10%	0.88%
2016	-1.01%	1.58%	1.30%	0.96%	-0.09%	1.13%	0.50%	0.54%	-0.22%	-0.05%	-1.05%	0.25%	3.88%
2017	0.69%	0.68%	0.41%	0.69%	0.53%	-0.63%	0.64%	0.49%	0.13%	—	—	—	3.68%

Fund Codes and Fees

Share Class	NAV/Share (02.10.2017) ^{^^}	Investment Management Fee	Entry Charge	ISIN Code	Bloomberg Code
A USD Acc	10.7640	1.25%	Up to 4.00%	LU1060356364	EGSKAUA LX
A USD Inc	9.6880	1.25%	Up to 4.00%	LU1060356448	EGSKAUI LX
A GBP Acc	—	1.25%	Up to 4.00%	LU1307853793	EGSKAGA LX
A GBP Inc	—	1.25%	Up to 4.00%	LU1303289893	EGSKAGI LX
A EUR Acc	10.4446	1.25%	Up to 4.00%	LU1060356281	EGSKAEA LX
A EUR Inc	—	1.25%	Up to 4.00%	LU1311566001	EMGSAEI LX
B USD Acc [^]	—	1.25%	n.a	LU1060356521	EGSKBUA LX
B USD Inc [^]	9.8844	1.25%	n.a	LU1060356794	EGSKBUI LX
B EUR Acc [^]	—	1.25%	n.a	LU1317402557	EMGSBEA LX
B EUR Inc [^]	—	1.25%	n.a	LU1317402714	EMGSBEI LX
B AED Acc [^]	—	1.25%	n.a	LU1317402987	EMGSBAA LX
B AED Inc [^]	—	1.25%	n.a	LU1317403100	EMGSBAI LX
C USD Acc [^]	10.4252	1.25%	n.a	LU1060356877	EGSKCUA LX
C USD Inc [^]	9.3721	1.25%	n.a	LU1060356950	EGSKCUI LX
C EUR Acc [^]	—	1.25%	n.a	LU1311566183	EMGSCEA LX
C EUR Inc [^]	—	1.25%	n.a	LU1317403522	EMNGCEI LX
C AED Acc [^]	—	1.25%	n.a	LU1317403878	EMNGCAA LX
C AED Inc [^]	—	1.25%	n.a	LU1317404090	EMNGCAI LX
G USD Acc [^]	—	1.25%	Up to 4.00%	LU1060357099	EGSKGUA LX
G USD Inc [^]	—	1.25%	Up to 4.00%	LU1060357172	EGSKGUI LX
I USD Acc	10.9166	1.10%	Up to 4.00%	LU1060357255	EGSKIUA LX
I USD Inc	9.9878	1.10%	Up to 4.00%	LU1060357339	EGSKIUI LX
R USD Acc	—	1.10%	Up to 4.00%	LU1307853959	EGSKRUA LX
R USD Inc	—	1.10%	Up to 4.00%	LU1303289976	EGSKRUI LX
R GBP Acc	—	1.10%	Up to 4.00%	LU1307854254	EGSKRGA LX
R GBP Inc	—	1.10%	Up to 4.00%	LU1303290040	EGSKRGI LX
R EUR Acc	—	1.10%	Up to 4.00%	LU1307854502	EGSKREA LX
R EUR Inc	—	1.10%	Up to 4.00%	LU1303290123	EGSKREI LX

[^] An additional distribution fee of 0.50% applies

^{^^} Pricing date as at 29.09.2017

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Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest.

For a full outline on applicable fees, please refer to the prospectus or term sheet.